



May 12, 2023

Company name : Kumagai Gumi Co., Ltd.  
Representative : Yasunori Sakurano, President  
(Code : 1861, Prime Market in the Tokyo Stock Exchange)

## Notice Regarding Acquisition and Cancellation of Own Shares

[ Acquisition of Own share according to the articles of incorporation pursuant to Article 165, Paragraph 2 of the Companies Act of Japan and Cancellation of own shares pursuant to the provisions of Article 178 of the Act ]

Kumagai Gumi Co., Ltd. ("the Company") at the meeting of the Board of Directors held today, resolved matters related to acquisition of its own shares in accordance with Article 156 of the Companies Act, applicable pursuant to Article 165, 3 of the said Act, and to cancel own shares pursuant to the provisions of Article 178 of the said Act. We hereby inform you of the following.

### 1. Reason for Acquisition of Own Shares

The Company at the meeting of the Board of Directors held on November 11, 2021, decided on a policy to acquire own shares totaling 10 billion yen during the current medium-term management plan period (FY2021-2023) to enhance shareholder return and to improve capital efficiency, and based on this policy, has acquired its own shares totaling approximately 4 billion yen each in the 2021 fiscal year, in the 2022 fiscal year. In the current fiscal year, the Company will continue to acquire its own shares based on this policy.

### 2. Details of Acquisition

- |                                            |                                                                                                          |
|--------------------------------------------|----------------------------------------------------------------------------------------------------------|
| (1) Type of shares to be acquired:         | Shares of Common stock                                                                                   |
| (2) Total number of shares to be acquired: | 900,000 shares (maximum)<br>(2.1% of the total number of shares outstanding (excluding treasury shares)) |
| (3) Total amount of acquisition price:     | 2 billion yen (maximum)                                                                                  |
| (4) Period of acquisition:                 | May 15, 2023 to October 31, 2023                                                                         |
| (5) Method of acquisition:                 | Market purchases on the Tokyo Stock Exchange                                                             |

### 3. Details of Cancellation

- |                                             |                                                       |
|---------------------------------------------|-------------------------------------------------------|
| (1) Type of shares to be cancelled:         | Shares of Common stock                                |
| (2) Total number of shares to be cancelled: | All of the shares to be acquired as stated in 2 above |
| (3) Scheduled date of cancellation:         | November 8, 2023                                      |

(Reference) Status of holdings of own shares as of April 30, 2023

Total number of shares outstanding (excluding treasury shares):	43,837,415 shares
Number of treasury shares:	62,945 shares