



February 13, 2024

Company name : Kumagai Gumi Co., Ltd.
Representative : Yasunori Sakurano, President
(Code: 1861, Prime Market in the Tokyo Stock Exchange)

Notice of Change of Representative Directors

Kumagai Gumi (the “Company”) hereby announces that at a meeting of the Board of Directors held today, February 13, 2024, it decided to make the following changes to its Representative Directors as follows.

1 . Reason for the change

In April 2024, the current midterm management plan that the Company has been working on under the slogan of untiring commitment toward sustained growth will expire and a new midterm management plan will be initiated. Marking a major milestone, the Company decided to revamp the management system in order to accelerate ongoing initiatives and seek further stabilization and the diversification of its earnings base.

2 . Details of the change

(Scheduled to take office as of April 1, 2024)

President and Representative Director Executive Officer and President	Shin Ueda	(Current Director and Senior Managing Executive Officer)
Representative Director Executive Officer and Deputy President	Koji Okaichi	(Current Director and Senior Managing Executive Officer)

(Scheduled to retire as of March 31, 2024)

President and Representative Director Executive Officer and President	Yasunori Sakurano	(Scheduled to be the Chairperson of the Company as of April 1, 2024)
Representative Director Executive Officer and Deputy President	Yoshihiko Kato	(Scheduled to be the Director of the Company as of April 1, 2024)
Representative Director Executive Officer and Deputy President	Yoshiaki Ogawa	(Scheduled to be the Director of the Company as of April 1, 2024)

Both Yoshihiko Kato and Yoshiaki Ogawa are scheduled to resign as directors in late June 2024.

3. Name and career background of the new Representative Director

Name	Shin Ueda
Date of birth	December 23, 1961 (62 years old)
Academic background	March 1984 Graduated from Department of Architecture, Faculty of Science and Engineering, Waseda University
Career background	April 1984 Joined the Company
	April 2014 Executive Officer of the Company
	April 2014 Deputy General Branch Manager of the Metropolitan Branch of the Company
	April 2014 General Manager of the Architectural Management Division of the Metropolitan Branch of the Company
	April 2017 Managing Executive Officer of the Company
	April 2017 General Branch Manager of the Metropolitan Branch of the Company
	April 2020 Senior Managing Executive Officer of the Company (current)
	April 2021 General Manager of the Architectural Management Division of the Company (current)
	June 2021 Director of the Company (current)
Number of Shares Owned	3,900 shares (as of February 13, 2024)

Name	Koji Okaichi
Date of birth	April 3, 1960 (63 years old)
Academic background	March 1984 Graduated from Department of Civil Engineering, Faculty of Engineering, Kyoto University
Career background	April 1984 Joined the Company
	April 2016 Executive Officer of the Company
	April 2016 Joint General Manager of the Civil Engineering Management Division of the Company
	April 2016 General Manager of Civil Engineering of the Civil Engineering Management Division of the Company
	April 2017 General Branch Manager of the Kansai Branch of the Company
	April 2018 Managing Executive Officer of the Company
	April 2019 General Manager of Kansai Dream Project Office of Kansai Branch of the Company
	April 2020 Senior Managing Executive Officer of the Company (current)
	April 2021 General Manager of the Civil Engineering Management Division of the Company (current)
	April 2021 General Manager of the Railway Project Promotion Division of the Civil Engineering Management Division of the Company (current)
	June 2021 Director of the Company (current)
Number of Shares Owned	1,500 shares (as of February 13, 2024)